«[#list Entries as E]»

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| **«${FundName}»** |  |
| **Minutes of a Meeting of the «${E.TrusteesOrDirectorsText}»** |
| **held on «${E.ReportDate}»at «${E.TrusteeOrCorporateAddress}»** |
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| **PRESENT:** |  | «${E.AllTrusteeOrDirectorFirstNameSurname» |
| **REQUEST FOR RENT REDUCTION / DEFERRAL:** | The Trustee has received a letter from the tenants of the fund’s property. Address\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ requesting a reduction/deferral of the rent payable due directly to the impacts of the COVID-19 outbreak |
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| TRUSTEE ACKNOWLEDGEMENT: | It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:If the tenant is a related party of the SMSF trustee, * **The sole purpose test –– s 62 of SISA.**
* The Trustee believed that granting the above deferral / reduction would be consistent with the actions of an arms-length tenant and is in the landlords best interests therefore believe that the sole purpose test is met.
* **The in-house asset test –– pt 8 of SISA.**
* Non-payment of rent by a related party would not constitute a loan by the SMSF to the related party within the Government COVID-19 measures
* **The prohibition against lending or providing financial assistance to a member or relative –– s 65 of SISA. The arm’s length test –– s 109 of SISA**.
* The Trustees have ensured that the arrangement will be on arm’s length commercial terms
* The trustee believes that granting any concession is consistent with what arm’s length parties would agree to do and is in the best interests of the fund and its members.
* The Trustee has examined all available options and where applicable will obtain advice from an experienced real estate agent with regard to the prevailing market conditions for that particular lease in that location and determine whether another tenant can be obtained and when, etc.
* IT WAS RESOLVED that the lease documentation is to be reviewed to identify any variations may be needed to be made to the lease to reflect any concession that may be granted.
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| **CLOSURE:** | Signed by the trustee(s) pursuant to the Fund Deed. |
|  |  | .................................................................«${E.TrusteeOrDirectorFirstName}» «${E.TrusteeOrDirectorSurname}»Chairperson |

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«[/#list]»