

# SUPER RATES AND TAX THRESHOLDS 2025-26

## CONTRIBUTIONS

### CONCESSIONAL CONTRIBUTIONS

#### CONCESSIONAL CONTRIBUTIONS CAP

Concessional contributions include:

- employer contributions (including contributions made under a salary sacrifice arrangement)
- personal contributions claimed as a tax deduction

Income Year	Amount of cap	Excess Confs
2025-26	\$30,000	Marginal rate plus charge

#### UNUSED CONCESSIONAL CAP CARRY FORWARD

If total superannuation balance less than \$500,000 on 30 June of the previous financial year, you may be entitled to contribute more than the general concessional contributions cap and make additional concessional contributions for any unused amounts.

The first year you will be entitled is the 2019–20 financial year. Unused amounts are available for a maximum of five years, and after this period will expire.

Cap	2019–20	2020–21	2021–22
General contributions cap	\$25K	\$25K	\$27.5K
Total unused available cap	\$22K	\$44K	\$69K
Maximum cap	\$47K	\$25K	\$96.5K
Super balance prior year	\$490K	\$505K	\$490K
Concessional	\$3K	Nil	Nil
Unused cap	\$22K	\$25K	\$27.5K

table assumes no indexing of general cap.

#### GENERAL CONCESSIONAL CONTRIBUTIONS CAP

The general concessional contributions cap is \$30,000

#### EXCESS CONCESSIONAL CONTRIBUTION CHARGE

The excess concessional contributions (ECC) charge of RBA interest rate plus 3% is applied to the additional income tax liability

#### CONTRIBUTION RESERVING

members may be able to make a concessional contribution in one financial year and have it count towards concessional contributions cap in the following financial year

### NON-CONCESSIONAL CONTRIBUTIONS

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Income Year	Amount of cap	Tax on Excess
2025-26	\$120,000	47%

non-concessional cap is nil if, previous year total superannuation balance greater than or equal to \$2 million from 1 July 2025.

### UNUSED NON CONCESSIONAL BRING FORWARD

\*under 75 at any time in a financial year: eligible subject to the age and other restrictions

\*75 or older for all of the financial year, not eligible.

\*Bring-forward cap is based on total super balance:

Bring forward cap if first year is 2025-26

Superannuation Balance	Contribution and bring forward available
Less than \$1.76m	3 years (\$360,000)
\$1.76m-1.88m	2 years (\$240,000)
\$1.88m-2.0m	1 years (\$120,000)
\$2.0m or more	Nil

### CGT CAP AMOUNT

Under the CGT cap, you can during your lifetime, exclude non-concessional super contributions from the non-concessional contributions cap up to the CGT cap amount.

Income Year	Amount of cap
2025-26	\$1,865,000

### DIVISION 293 TAX

Division 293 tax reduces the tax concession on super contributions for individuals whose income is greater than the Division 293 threshold..

Income Year	The High Income threshold	Div 293 Contribution Tax
2025-26	\$250,000.	15%

### SUPER GUARANTEE

The super guarantee requires employers to provide sufficient super support for their employees.

Period	Super Guarantee Rate (charge %)
2025-26	12.0%

### MAXIMUM SUPER CONTRIB BASE

used to determine the maximum limit on any individual employee's earnings base.

Income Year	Per Quarter
2025-26	\$62,500

### SUPER CO-CONTRIBUTIONS

If you are eligible, the government will match your personal contribution with a super co-contribution up to certain limits.

### CO-CONTRIBUTION INCOME THRESHOLDS

Income Year	Maximum entitlement	Lower income threshold	Higher income threshold
2025-26	\$500	\$45,400	\$62,488

### LOW INCOME SUPER TAX OFFSET

Low income earners under the threshold may be eligible to receive a of the tax paid on eligible concessional superannuation contributions.

### LOW INCOME SUPER TAX OFFSETTHRESHOLDS

Income Year	Maximum entitlement	Higher income threshold
2025-26	\$500	\$37,000

## TRANSFER BALANCE CAP

### GENERAL TRANSFER BALANCE CAP

All members receiving a pension on 1 July 2017 had a transfer balance cap of \$1.6 million created at that time.

Income Year	General Transfer Balance Cap
2025-26	\$2,000,000

The cap operates on the basis of “credits” counting to the cap and “debits” removing value from the cap.

Credits	Debits
The value of super interest supporting income streams on 30 June 2017	Commutations of superannuation income streams
Commencement of new superannuation income streams from 1 July 2017 onwards	Structured settlement payment contributed to superannuation
The value of reversionary income streams when an individual becomes entitled to them	Certain payments arising from family law splits, fraudulent or void transaction
Notional earnings accruing to excess transfer balance amounts	

### EXCESS TRANSFER BALANCE TAX

Excess amounts above \$2.0m must be commuted and notional earnings” charged at the 90 day bank accepted bill rate plus 7%. An excess transfer balance tax of 15% applies to the notional earnings

# SUPER RATES AND TAX THRESHOLDS 2025-26

## PAYMENTS FROM SUPER

### PRESERVATION AGE

Generally, you must reach preservation age before you can access your super. Use the following table to work out your preservation age.

Date of birth	Preservation age
Before 1 July 1960	55
1960-61	56
1961-62	57
1962-63	58
1963-64	59
From 1 July 1964	60

### CONDITION OF RELEASE

Reach preservation age and retire	Temporary or permanent disability
Cease employment (> 60 yrs)	Depart Australia permanently
Aged over 65 years	Financial hardship or compassionate grounds
Transition to Retirement Pension over preservation age	Cease employment & account balance < \$200
Death	Terminal medical condition

### INCOME STREAMS

#### MINIMUM ANNUAL PAYMENTS FOR SUPER INCOME STREAMS

A minimum amount is required to be paid each year. Transition to retirement pensions have a maximum of 10% of the account balance.

Age	Minimum % Withdrawal
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

### SUPER INCOME STREAM TAX TABLES

#### ELEMENT TAXED IN THE FUND OF A SUPER INCOME STREAM

Age	Taxed Source	Untaxed Source
Age 60 or above	Not assessable, not exempt income	Taxed at marginal rates, with a 10% tax offset
At or above preservation	Taxed at marginal tax rates Tax offset	Taxed at marginal rates,

age and under 60	of 15% is available	with no tax offset
Under preservation age	Taxed at marginal tax rates. Tax offset of 15% if a disability super benefit	Taxed at marginal rates, with no tax offset

The tax-free component is not included. This component is not assessable and not exempt income in all cases.

### ANNUITIES AND LIFE EXPECTANCY FACTORS

Refer: [www.aga.gov.au/publications/#life\\_tables](http://www.aga.gov.au/publications/#life_tables)

### LOW RATE CAP

the limit set on the amount of taxable components of a super lump sum that can receive a lower (or nil) rate of tax for members reached their preservation age but are below 60 years.

Income Year	Amount of Cap
2025-26	\$260,000

### UNTAXED PLAN CAP AMOUNT

cap amount limits the concessional tax treatment of benefits that have not been taxed in a super fund

Income Year	Amount of Cap
2025-26	\$1,865,000

### LUMP SUM SUPERANNUATION BENEFITS TAX RATES

#### LUMP SUM PAYMENTS

Age	Amount Subject to Tax	Tax %
Under preservation age	Whole amount	20%
At or above preservation age and under 60	up to the low rate cap amount	Nil
	above the low rate cap amount	15%
Aged 60 or above	Nil - non-assessable and non-exempt income	N/A
Under preservation age	up to untaxed plan cap amount	30%
	above untaxed plan cap amount	45%
At or above preservation age and under 60	up to the <u>low rate cap amount</u>	15%
	above the low rate cap amount and up to the untaxed plan cap	30%
	above the untaxed plan cap	45%
Aged 60 or above	up to the untaxed plan cap	15%
	above the untaxed plan cap	45%

## DEATH BENEFIT

Income Component	Age	Amount Subject to Tax	Tax %
<b>To Non Dependents</b>			
taxable component - taxed element	Any	Whole amount	15%
taxable component - untaxed element	Any	Whole amount	30%
<b>To Dependents</b>			
taxable component - taxed and untaxed elements	Any	None	Nil

## OTHER BENEFITS

Income Component	Age	Amount Subject to Tax	Tax %
Rollover - taxable component - taxed element	Any	Nil - non-assessable and non-exempt income	N/A
Rollover - taxable component - untaxed element	Any	Non assessable up to the untaxed plan cap	N/A
		above the untaxed plan cap	45 %
lump sum < \$200	Any	None	Nil
lump sum benefit (terminally ill)	Any	None	Nil

## OTHER RATES

### SELF-MANAGED SUPER FUND LRBA INTEREST RATES

Income Year	Real Property	Shares
2025-26	8.95%	10.95%

#### Supernova Consulting Pty Ltd

☎ 0438 438 120

✉ [ghannan@super-nova.com.au](mailto:ghannan@super-nova.com.au)

🌐 [www.super-nova.com.au](http://www.super-nova.com.au)

